

**MINUTES
OF THE
ANNUAL GENERAL MEETING
OF CROMBIE REIT**

**May 9, 2024
New Glasgow, Nova Scotia**

Following are the Minutes of the Annual General Meeting of Crombie REIT held at New Glasgow, Nova Scotia, on the 9th day of May 2024 commencing at the hour of 11:00 a.m. (ADT).

The following Trustees were present at the meeting:

- Paul Beesley
- Jane Craighead
- Jim Dickson
- Mark Holly
- Heidi Jamieson-Mills
- Michael Knowlton
- Heather Grey-Wolf
- Jason Shannon
- Paul Sobey
- Michael Vels
- Michael Waters
- Karen Weaver

Michael Knowlton acted as Chair, and Fred Santini acted as Secretary. The Chair called the meeting to order.

The Secretary reported that there were 424 Unitholders represented at the meeting representing 56,079,267 Crombie REIT Units and 74,375,967 Crombie REIT Special Voting Units present in person or by proxy, representing in aggregate 71.86% of the total outstanding votes eligible.

The Chairman then declared that, in accordance with the REIT's Amended and Restated Declaration of Trust, sufficient Unitholders were present in either person or by proxy to constitute a duly convened Annual General Meeting.

Introduction of Trustees

The Chairman introduced the four Trustees appointed by ECL Properties Limited for the ensuing year being Jim Dickson, Heather Grey-Wolf, Heidi Jamieson-Mills, and Michael Vels.

The Chairman then introduced the six Trustees proposed for election being, Paul Beesley, Jane Craighead, Mark Holly, Jason Shannon, Michael Waters and Karen Weaver. The Chairman then called for a motion for the election of the six Trustees for the ensuing year.

Moved: Brady Landry
Seconded: Tara Russell
Upon a vote, the motion was CARRIED

Appointment of Auditors

The Chairman called for a motion to appoint PricewaterhouseCoopers LLP as auditors for the 2024 fiscal year and that the Board of Trustees be authorized to fix their remuneration.

Moved: Tara Russell
Seconded: Brady Landry
Upon a vote, the motion was CARRIED

Advisory Resolution on Executive Compensation

The Chairman called for a motion to approve an Advisory Resolution on executive compensation.

Moved: Brady Landry
Seconded: Tara Russell
Upon a vote, the motion was CARRIED

Receive and consider Crombie REIT's Financial Statements and MD&A for the Year Ended December 31, 2023

The Chairman asked if there were any questions or comments regarding Crombie's 2023 Financial Statements and MD&A. There were none.

The Chairman's remarks and CEO's Report were then presented to the meeting.

There being no further business, UPON MOTION the meeting was terminated at 11:36 am (ADT).